

Facebook, Inc.
Statement of Cash Flows
January through December 2005

	<u>Jan - Dec 05</u>
OPERATING ACTIVITIES	
Net Income	-3,638,528.63
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts receivable	-4,754,450.72
1120 · Undeposited credit card revenue	-298.20
1210 · Interest receivable	-20,669.41
1220 · Loans to officers	26.11
1230 · Misc receivables	-4,010.32
1410 · Prepaid expenses	-420,740.33
1420 · Deposits - current	-103,481.50
1500 · Unbilled revenue	-38,364.67
2010 · Trade accounts payable	2,792,836.86
2200 · Accrued liabilities	194,261.39
2300 · Accrued payroll and related	23,760.02
2305 · Accrued bonus/commission	336,934.59
2310 · Accrued PTO	130,876.12
2450 · Deferred revenue	189,884.33
2550 · Capital leases - current	1,012,875.42
2580 · Accrued use tax	11,610.41
Net cash provided by Operating Activities	<u>-4,287,478.53</u>
INVESTING ACTIVITIES	
1605 · Desktop computer equipment	-302,421.23
1610 · Other computer equipment	-4,431,049.38
1615 · Computer software	-268,584.32
1640 · Furniture and equipment	-313,416.96
1660 · Leasehold improvements	-93,564.46
1705 · A/D-desktop computer eq.	36,301.33
1710 · A/D-other computer equipment	519,745.22
1715 · A/D-computer software	24,065.21
1740 · A/D-furniture and equipment	7,811.66
1760 · A/D-leasehold improvements	20,472.26
1950 · Deposits - long term	10,000.00
Net cash provided by Investing Activities	<u>-4,790,640.67</u>
FINANCING ACTIVITIES	
2610 · Capital leases - non current	2,287,035.59
2620 · Other non current liabilities	-502,759.59
3010 · Common stock	776.23
3020 · APIC - Common	-132,671.43
3110 · Series A preferred stock	164.36
3120 · APIC - Series A	605,348.33
3150 · Stock issuance costs - Series A	-11,051.00
3210 · Series B preferred stock	276.67
3220 · APIC - Series B	12,615,088.03
3250 · Stock issuance costs - Series B	-119,838.00
Net cash provided by Financing Activities	<u>14,742,369.19</u>
Net cash increase for period	5,664,249.99

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